GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6116
ANSWERED ON:27.04.2001
BHAGWATI COMMITTEE ON TAKE OVER FOREIGN COMPANIES
VILAS BABURAO MUTTEMWAR

Will the Minister of FINANCE be pleased to state:

(a) whether the Bhagwati Committee appointed by the Securities and Exchange Board of India to considerinter-alia the changes required to be made in the code pertaining to the indirect take over of foreign companies has submitted its report;

(b) if so, the details of recommendations made by the Committee; and

(c) the decisions taken by the Government thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (BALASAHEB VIKHE PATIL)

(b) No, Sir.

(b), (c) Does not arise.